

The Insurance Library Association of Boston Saval Insurance Education Center

156 State Street
Boston, Massachusetts 02109
Telephone 617-227-2087 Fax 617-723-8524

www.insurancelibrary.org

Newsletter

Volume XIV, Number 1: Fall, 2011

INCLUDES 2011 ANNUAL MEETING NOTICE, PAGE 2

Tenth Annual Insurance Professional of the Year Award and Event

The Wharf Room at the Boston Harbor Hotel was the site of the 2011 Insurance Library Insurance Library Association of Boston *Insurance Professional of the Year* event on Friday, October 21st. As we mentioned on our blog, although it was the tenth anniversary of the event, it was a year of firsts. This year was the first year that a person from the greater New England area was selected to receive the award. It was also the first year the award has been given to a woman.

Firsts are not a new phenomenon for Sandra G. Parrillo though, as she mentioned in her gracious acceptance speech. She's experienced a number of firsts throughout her career.



Pictured at left: Sandra G. Parrillo, 2011 Award Winner & Donald F. Vose, President of the Insurance Library Board of Trustees.

Another first for The Library was the silent auction that took place during the social hour at this year's event. We are very grateful for the many donations, as well as for the generous bidders!



Bidders perusing the many unique items offered at our first ever silent auction

At noon, event emcee **Stephen J. Paris** invited all to take their seats in the Harbor Room and the formal part of the event began with an invocation delivered by **Frederick N. Nowell, III**.

Speaking in honor of Ms. Parrillo were **Charles M. Chamness, President & CEO** of the National Association of Mutual Insurance Companies, **Leslie A. Gardner, Director** of The Providence Mutual Fire Insurance Company and **Donald F. Vose, Vice President** of The Andover Companies and President of the Insurance Library Association of Boston

Additional photographs will soon be available on the library blog.

To Members:

In accordance with Article V of the by-laws, as adopted at the Annual Meeting of the Association held November 21, 1985 and in compliance with a date and place designated by the Trustees, notice is hereby given that the Annual Meeting of the Association will be held at the Insurance Library Association of Boston building at 156 State Street, Boston, Massachusetts on **Tuesday, November 22, 2011 at 8:30 AM.**

The order of business will be:

1. Calling of the roll
2. Reading of the record of the previous meeting
3. Reports of officers and committees
4. Unfinished business
5. New business
6. Election of Officers and Trustees
7. Adjournment

If you plan to come for breakfast (8:00 AM) and the meeting (8:30 AM), please return the reservation form which follows on this page by mail or fax (617-723-8524), call us at 617-227-2087, or email to jlucey@insurancelibrary.org

You may attend as an individual member of the Library Association, or as the representative of your member company or firm.

If you cannot attend the meeting, please complete and return the proxy form at the bottom of the page.

RESERVATION I plan to attend _____ the breakfast and meeting
_____ the meeting only

Sign here _____

(Please print or type your name and company affiliation below your signature)

PROXY Know all persons by these presents that the undersigned hereby constitutes and appoints Donald F. Vose, J.Deane Somerville, Jr., D. Peter Brennan, or _____ (please print name) as Attorney for and in the name of the undersigned, to act at the Annual Meeting of The Insurance Library Association of Boston, to be held in accordance with notice received at 156 State Street, Boston, Massachusetts, on Tuesday, November 22, 2011 at 8:30 AM and at any adjournment thereof, with all the powers of the undersigned if personally present.

Date _____ Signature _____

Annual Fund Update

Below is a listing of donations we've received since our last newsletter. We will soon be initiating outreach efforts to supplement the donations below, which are counted among those made to the 2011-2012 effort.

Silver Donors (\$1000-2499)

Atlantic Charter Insurance Company

Coverys

Bronze Donors (\$500-\$999)

Massachusetts Insurance Federation

Risk Management Foundation of the
Harvard Medical Institutions

Friends of the Library (any amount)

Michael J. Hallion

Matson, Driscoll & Damico, CPA

Soucy Insurance Agency

Bernard A. Torri

Our most sincere thanks go out to all Annual Fund supporters past, present, and future: Without you our operations and plans would be significantly curtailed.

Questions From This Quarter (and What We Found for Answers)

(More Questions & Answers are available on our website, www.insurancelibrary.org)

Q: Do you have any current information on an organization called the Underwriters Bureau of New England?

A: It's not uncommon for us to get company tracing questions. Usually it's not too difficult a task with all of the resources we have here at the library. We also get requests to trace agencies and brokers. This is slightly more taxing

but we do have some items in our collection to help. Associations are by far the most difficult to trace. Through a combination of resources (the Cyclopedia of Insurance, our Card Catalog, The Proceedings of the Casualty Actuarial Society, and III's Factbook), persistence and sheer luck, we were able to figure out that the Underwriters Bureau of New England merged into what is now the Insurance Services Office.

Q: I'm working on a complex environmental case involving the release of some substances. We're trying to figure out if we have insurance coverage. Do you have a list of what substances are considered to be pollutants?

A: It turns out we had two items that fit the bill. Munich Reinsurance kindly sends us a copy of their publication: *Environmental Coverage Case Law* every year. In their publication, they have a section called "what is a pollutant" where they list a number of substances and then cite related cases and their findings. The International Risk Management Institute Also has a publication which provides similar information.

Q: Do you have anything actually interesting to read? (Yes, we're totally recycling this question)

A: Currently topping our list is the first ever satire edition of *The Insurance Journal* (published in August). We have extra copies if you're interested, or you can go to their website and read it there. We can also recommend *Bet Your Life*, a Novel by Richard Dooling. We don't want to give too much away, but it involves viatical settlements. If you have any insurance fiction looking for a home, we'd welcome your donation!

Upcoming Short Courses:

Trying to meet the DOI credits deadline? Here's a list of some of our 1 & 2 day courses.

Introduction to Risk Management

\$400 members, \$430 non-members (15 CEUs) – textbooks \$51 (subject to change).

Instructor, Joe Sciacca - Meets Wednesday & Thursday, November 30 & December 1, 2011 from 9:00 AM to 2:30 PM - at The Insurance Library.

Introduction to Claims

\$400 members, \$430 non-members (15 CEUs) – textbooks \$82 (subject to change)

Instructor, Joseph Sciacca - Meets Wednesday & Thursday, December 14 & 15, 2011, 9:00AM to 3:00PM - at The Insurance Library

Introduction to Underwriting

\$400 members, \$430 non-members (15 CEUs) – textbooks \$77 (subject to change).

Instructor, Joseph Sciacca - Meets Monday & Tuesday, December 19 & 20, 2011, 9:00AM to 3:00PM - at Hingham Mutual Insurance, 230 Beal Street, Hingham, MA.

CGL Under the Magnifying Glass

\$340 members, \$370 non-members (6 CEUs)

Instructor, Lily Zatony. Meets Friday, December 16, 2011 from 9:00 AM to 3:00 PM at The Insurance Library.

Is There Coverage? Prove It!! Homeowners Insurance

\$380 members, \$410 non-members (12 CEUs)

Instructor, Joseph Sciacca. Meets Wednesday & Thursday, November 16 & 17, 2011 from 9:00 AM to 3:00 PM at The Insurance Library.

Introduction to Commercial Casualty Insurance

\$380 members, \$410 non-members (13 CEUs)

Instructor, Lily Zatony. Meets Thursday & Friday, December 1 & 2, 2011 from 9:00 AM to 3:00 PM at The Insurance Library.

Business Income Insurance

\$380 members, \$410 non-members (10 CEUs)

Instructor, Joseph Sciacca. Meets Wednesday & Thursday, December 7 & 8, 2011, from 9:00 AM to 3:00 PM at The Insurance Library.

Massachusetts Commercial Automobile Insurance

\$380 members, \$410 non-members (10 CEUs)

Instructor, Lily Zatony. Meets Thursday & Friday, December 8 & 9, 2011 from 9:00 AM to 3:00 PM at The Insurance Library.

Creating Sales Using Technical Insurance Knowledge

\$295 members, \$325 non-members (5 CEUs)

Instructor, Herbert Fuchs. Meets Friday, December 9, 2011 from 9:00AM to 3:00 PM at The Insurance Library.

Insurance for the Non-Insurance Professional

\$350 members, \$380 non-members (5 CEUs)

Instructor, Joseph Sciacca. Meets Friday, December 9, 2011, from 9:00 AM to 3:00 PM at The Insurance Library.

Introduction to Workers' Compensation Insurance

\$340 members, \$370 non-members (7 CEUs)

Instructor, Lily Zatony. Meets Tuesday, December 13, 2011 from 9:00 AM to 3:00 PM at The Insurance Library.

Workers' Compensation: What's the Correct Premium and Rating Plan?

\$170 members, \$200 non-members (3 CEUs)

Option 1. Instructor, Herb Fuchs. Meets Wednesday, December 14, 2011 from 9:00 AM to 12:30 PM at The Insurance Library.

Option 2. Instructor, Herb Fuchs. Meets Friday, March 23, 2012 from 9:00 AM to 12:30 PM at The Insurance Library.

Coverage Review of the Business Auto Policy

\$120 members, \$150 non-members

Option 1. Instructor, Robert Titus. Meets Thursday, February 2, 2012 from 9:00 AM to 12:00 PM at The Insurance Library.

Option 2. Instructor, Robert Titus. Meets Thursday, May 10, 2012 from 9:00 AM to 12:00 PM at The Insurance Library.

Producer Fraud Seminar

\$120 members, \$150 non-members

Option 1. Instructor, Robert Titus. Meets Thursday, February 2, 2012 from 1:00 PM to 4:00 PM at The Insurance Library.

Option 2. Instructor, Robert Titus. Meets Thursday, May 10, 2012 from 1:00 PM to 4:00 PM at The Insurance Library.

Owner Controlled Insurance Program Seminar

\$120 members, \$150 non-members

Option 1. Instructor, Robert Titus. Meets Tuesday, February 14, 2012 from 1:00 PM to 4:00 PM at The Insurance Library.

Option 2. Instructor, Robert Titus. Meets Tuesday, May 22, 2012 from 1:00 PM to 4:00 PM at The Insurance Library.

Time Management Skills Seminar

\$120 members, \$150 non-members

Instructor, Herb Fuchs. Meets Friday, March 30, 2012 from 9:00 AM to 12:00 PM at The Insurance Library.