



**THE INSURANCE LIBRARY
ASSOCIATION OF BOSTON**
Saval Insurance Education Center



**2016 INSURANCE PROFESSIONAL OF THE YEAR AWARD
CEREMONY**

We are very pleased to announce that this year's winner of The Insurance Library's Insurance Professional of the Year Award is Charles (Charlie) Brophy, Chief Executive Officer and President of HUB International New England. As president of the third largest regional insurance brokerage in the area, we are sure he's known to many of you in the industry.



We will be providing more information, including a brief bio on our website and in upcoming emails. We think Mr. Brophy is an excellent choice for this momentous event.

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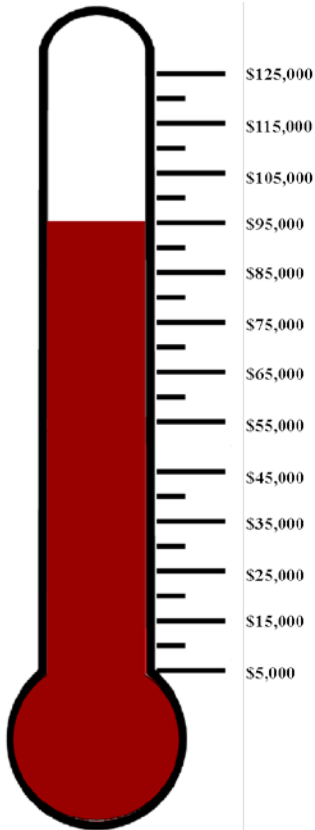
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ANNUAL FUND RESULTS



This year our supporters managed to raise \$95,726. While not a record, it is certainly a very respectable result and we couldn't do it without your generosity. We are incredibly grateful to the following individuals and organizations for their support of this year's Annual Fund Campaign: Platinum Donors (\$5,000 and Above)

Arbella Mutual Insurance Company
 Safety Insurance Company
 Massachusetts Risk & Insurance Society, Inc.

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INSURANCE PROFESSIONAL OF THE YEAR , *Continued*

Registration is [now open](#) for the 2016 award ceremony taking place at 11:00 AM on **October 14, 2016** at the Boston Park Plaza Hotel. Last year we were a hair's breadth away from running out of space. Make sure to [reserve early](#) to ensure you get a spot at this, our *15th annual* event!

If you are interested in donating an item, to the silent auction offered in conjunction with the event, please contact [Sarah Hart](#). If you pledge **before August 12th**, we'll make sure your donation is included in the print invitation. If you pledge after August 12th, you'll still have the opportunity to be mentioned in emails leading up to the event. It's an excellent opportunity to get your company highlighted.

For a full list of the past winners, you can visit our website [here](#).

UPCOMING EVENTS



MA Insurance Commissioner Daniel Judson at the 2015 IPYA Ceremony

The last time we sent out a newsletter we included an invitation to join us at The Library to meet with the Massachusetts Insurance Commissioner and to mingle with fellow insurance industry professionals.

(Events continued page 3)

EDUCATION UPDATE

We Want You!

The Library is looking for a few good instructors. If you have strong communication and presentation skills as well as technical expertise and experience in the insurance industry, and you are interested in teaching please contact our Executive Director, Glenn Cryan at:

gcryan@insurancelibrary.org

Recent Classes that have been created due to student interest include:

- [Businessowners Policy Under the Magnifying Glass](#)
- [Business Income Insurance Under the Magnifying Glass](#)
- [CGL Demystified \(Online\)](#)
- [Insurance 101: An Introduction to Insurance](#)
- [Introduction to Captive Insurance](#)
- [Introduction to Directors & Officers Liability Insurance](#)
- [Introduction to Products Liability](#)
- [Introduction to Claims for Public Adjusters](#)

As always, if you have any questions about public classes or about setting up an on-site class at your offices, as well as suggestions on topics you'd like to see covered, please [contact us](#)!

EVENTS, *Continued*

It was a rousing success with many attendees asking when we'll be hosting our next event. If you weren't able to attend, see for yourself, in the Agency Checklists article.

While the 2016 Insurance Professional of the Year Award Ceremony on October 14th will be our very next big event, you can catch up with us earlier as the fall semester for our courses will begin in September (you can find more details below as well as on our website).

You can also mark your calendar for our annual Holiday Party which will take place on Tuesday, December 13, 2016. More details will follow. In case you missed last year's you can catch up on the fun by seeing the Agency Checklists article on that event, too.



ANNUAL FUND, *Continued*

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*Ms. Nancy D. Adams
A.I.M. Mutual Insurance Companies
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(Annual Fund continued page 4)

QUESTIONS AND ANSWERS

Looking back, it's been quite awhile since we've included some of the sample questions & answers we receive in our newsletter. While we don't have space for many, we thought it would be fun to include a few in this newsletter.

Q: *In an antique store I came across a policy issued by a company called: "What Cheer Mutual Fire Insurance Company." I was so tickled by the name, I wondered whether they still exist.*

A: We agree, that is a GREAT name, unfortunately, they no longer exist under that name. We found the company listed in the Best's Insurance Report we have from 1900 and traced them forward to today. Through a series of mergers and name changes, they are now part of Factory Mutual Insurance. It turns out we even have a couple of sample policies from them in our collection as well. We're always eager for more donations to our collection of company specific forms, so next time you're antique hunting, or if you're just looking to downsize your collection, please keep us in mind!

Q: *Is there an annual list of leading women in insurance?*

A: *Business Insurance* has had a "[Women to Watch](#)" award ceremony every year since 2006. For a list of honorees going back to 2006, you can [click here](#).

Q: *I've heard there's a new issue with hackers taking over a computer system and ransoming it back. Who exactly does this affect and is there insurance for it?*

A: While everyone with a computer could be susceptible to ransomware, we have seen two recent articles on the topic. *Lawyers Weekly* mentioned the it in their June 20, 2016 edition. It was one of several areas they suggested that Law firms might be in danger of cyber attacks. They discussed broadly how stand alone cyber insurance might help. Perhaps a more thorough article, though was the one in *Risk Management's* May 2016 edition. It discussed how hospitals have been affected by ransomware and suggested both cyber liability policies as well as kidnap and ransom policies as possible ways to insure such attacks. If you're a member of The Library, you can access a list of additional articles we have indexed on cyber liability and other topics in our [member portal](#). If you want an even more thorough examination of cyber liability policies, also keep your eye out for our cyber liability class which will be taking place sometime in the late fall!

ANNUAL FUND, *Continued*

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ANNUAL FUND, Continued**Silver Donors, continued**

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If you have donated but don't see your name on the list, please [contact us](#) so we can get you on the next list we send out!