It gives us great pleasure to announce that Sandra Parrillo (pictured above) will be presented with the 10th annual Insurance Library Association of Boston Insurance Professional of the Year Award. Ms. Parrillo is President and Chief Executive Officer of The Providence Mutual Fire Insurance Company, Providence, Rhode Island and its subsidiary Providence Plantations Insurance Company. She also serves on the boards of a number of most worthy organizations. Her full biography, as well as details of the celebration, can be found on our website.

Please mark your calendars now for Friday, October 21st, when we will gather for lunch and festivities at the Boston Harbor Hotel on the waterfront (70 Rowes Wharf, just a short walk from the Library) to commemorate and honor the leadership and achievements of this most deserving honoree.

**Education Fair – September 8**

*If you need to earn additional continuing education credits by the End of the year, here’s a time and place to qualify for some, and to learn about others: our Education Fair*

Prospective students and others interested in insurance education will be welcomed at an Education Fair hosted by The Insurance Library Association of Boston on September 8, 2011. The fair will be held at Library headquarters in the heart of the financial district at 156 State Street, Boston, MA.

The Insurance Library and its Saval Insurance Education Center have sponsored lectures, courses, and continuing education offerings for those in the insurance industry since 1890. The Library’s courses are taught by leading professionals in the field of insurance and its specialties. On September 8th, students and resource officers will have
the opportunity to meet with instructors and library staff for guidance and information about Library courses, as well as learn about important changes made to national designation programs. In addition to education counseling and the opportunity to network with other students, The Library will offer two courses eligible for producer and adjuster continuing education credits that same day.

The morning session, *Boiler & Machinery - It’s Not What it Used to Be*, with instructor Ann Roemer of Hartford Steam Boiler will begin at 9 AM and end at 12 PM. It is approved for 3 credit hours.

The afternoon session, *Identity Theft & Data Protection for Insurance Professionals*, with instructor David Speciale of Identity Theft 911, will be offered from 12:30 PM to 2:30 PM and is approved for 2 credit hours.

Because they’re offered in conjunction with the Education Fair, these courses are being specially priced at $80 for non-members of the library and $50 for members of The Library. You can register for one or both of the courses, by visiting our ecommerce website: [https://shop.insurancelibrary.org/](https://shop.insurancelibrary.org/)

**Refreshments and the opportunity to enter drawings for various prizes** will begin at 3:00 PM (last drawing will be at 6:30 PM). We hope to see you here!

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**Annual Fund, 2010-2011**

We are immensely grateful to all those of you who supported the Library through donations to the Annual Fund for our fiscal year that ended on June 30, 2011: here’s our “honor list” for this effort.

**Platinum Donor ($5,000 and over)**

Arbella Insurance Group

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A.I.M. Mutual Insurance Company
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Chubb Group of Insurance Companies
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Eastern States Insurance Agency
Effective Risk Management
Donations in other forms

We also are most appreciative of those gifts received in the form of additions to our (and thus your!) collection. It may be that we have not always effectively communicated the degree of expertise and professionalism that exists among our membership, the extent of which is readily ascertainable through the perusal of their writings. In recent weeks, we have been the grateful recipients of three publications that reflect well on their authors and have assured spots on our shelves.

Karin Landry and Donald J. Riggin are, respectively, the managing partner and a senior consultant at Spring Consulting Group L.L.C., located right up the street from the Library on State Street. They have widely-recognized capabilities in the field of captive insurance, and more particularly, in the use of captives in employee benefit programs. They recently co-authored Captives for Benefits: How to Use a Captive to Save Money and Enhance
Benefits Coverage, which was issued as a Business Insurance White Paper. You may well see them at a variety of industry meetings where they are welcome speakers. Please introduce yourself as fellow Insurance Library members. And if you’d like to know more about their work, just ask us.

Another donation

I checked our database to see how long Jeffrey Stempel has been a member, and I’m pretty sure there was a data entry error because it said 1931! Without checking further, it can be said without fear of contradiction that he has been on the rolls for several years.

Mr. Stempel is the Doris S. & Theodore B. Lee Professor of Law at the William S. Boyd School of Law, University of Nevada Las Vegas, where he teaches legal ethics, civil procedure, insurance, and contracts. Along with Randy J. Maniloff, a partner at White and Williams, LLP in Philadelphia, he has published the volume General Liability Insurance Coverage: Key Issues in Every State.

This volume addresses CGL forms and coverage in 21 chapters, the first being an overview and the remaining 20 being devoted to specific topics from Choice of Law to Late Notice Defense Under “Occurrence” Policies, to Insured’s Right to Independent Counsel, to Faulty Workmanship as an Occurrence, to Insurability of Punitive Damages…well, you get the idea. They provide narrative discussion as well as relevant case citations for each state on each topic. Feel free to come in and look at the book here: We warn you, though, that more than one member who has done so has decided they need a copy on their own shelves!

And yet a third most worthy donated addition to the collection…

Daniel T. Torpey is a partner with Ernst & Young LLP in Dallas, TX. He has extensive experience investigating and preparing large property, business interruption, fidelity, and product liability claims. He and his Ernst & Young colleagues Daniel Lentz and Allen Melton, along with several other contributors, collaborated in producing the substantial and substantive book titled Business Interruption: Coverage, Claims, and Recovery (2nd Edition, 2011), and Mr. Torpey has most kindly donated a signed copy to your collection here at the Library.

It would be erroneous to assume that, given Mr. Torpey’s resume, only issues related to claims are treated in its pages. Instead, attention is given to the evolution of business interruption coverage, customizing coverage and manuscript forms, and pre-loss considerations as well as the loss adjustment process from claim to settlement.

This most worthy addition to the collection will almost no doubt be consulted in conjunction with other excellent books on the subject, including Business Interruption Insurance: Its Theory and Practice, donated by co-author Stephen J. Paris (other authors Robert M. Morrison and Alan G. Miller) at its time of publication in 1986.

Question From This Quarter

In most newsletters, we have room for more than one Question & Answer: but this time, space allows for only one

Q: Is there a difference between a “binder” and a “certificate” of insurance? I got a binder for a new liability insurance policy, but a customer is insisting he needs a “certificate” instead.

A: This contractor was (most understandably) confused about the differences between binders and certificates, but studied the materials we gave him and left feeling confident that he knew what to ask of his agent.