The 119th Annual Meeting of The Insurance Library Association of Boston will be held at 156 State Street, Boston, Massachusetts at 8:30 AM on Tuesday, November 14, 2006. Light refreshments will be served prior to the meeting beginning at 8:00 AM. All members of the Association are invited and encouraged to participate in this event.

The reports of officers and committees will be enlivened by the announcement and recognition of outstanding students including the 2006 winners of the Frank W. Humphrey Award and the Barbara Thornton Award.

The second page of this newsletter includes an agenda for the meeting and a proxy form for those of you who cannot join us on the 14th, but want to ensure that business is conducted as they would like. You can let us know that you will attend by returning the form via mail or fax (617-723-8524), by calling us at 617-227-2087, or by e-mailing to: jlucey@insurancelibrary.org.

**Award Winners**

This Insurance Library Association of Boston takes great pleasure each year in the presentation of the Insurance Professional of the Year Award. Made possible by the establishment of the Richard B. Simches Fund, this award is presented to people who demonstrate leadership and exemplify qualities that engender understanding of and respect for the insurance industry. Previous award winners William F. Hofmann III, John B. Conners, David J. Lane, and Ralph “Buddy” Iannaco joined more than 300 others at the Boston Harbor Hotel on October 19th to honor the 2006 winner, Daniel J. Johnston. A brief summary of Mr. Johnston’s roles in the industry and his background can be seen on the library’s website. Featured speakers included: Michael J. Sabbagh, former Massachusetts Insurance Commissioner and presently Executive Consultant, CGI; Massachusetts State Senator Susan Tucker; and Michael B. Meyer of Meyer, Connolly, Simons & Keuthen LLP. Please plan on joining us in the Fall of 2007 for the next celebration—an announcement will go out to all just after Labor Day.
To Members:

In accordance with Article V of the by-laws, as adopted at the Annual Meeting of the Association held November 21, 1985 and in compliance with a date and place designated by the Trustees, notice is hereby given that the Annual Meeting of the Association will be held at the Insurance Library Association of Boston building at 156 State Street, Boston, Massachusetts on **Tuesday, November 14, 2006 at 8:30 AM.**

The order of business will be:

1. Calling of the roll  
2. Reading of the record of the previous meeting  
3. Reports of officers and committees  
4. Unfinished business  
5. New business  
6. Election of Officers and Trustees  
7. Adjournment  

**If you plan to come for breakfast** (8:00 AM) **and meeting** (8:30 AM), please return the reservation form which follows on this page by mail or fax (617-723-8524) or call us at 617-227-2087.

If your company or firm is a corporate member of the library, you receive this newsletter as the designated contact person. You are of course welcome at the meeting, but you may certainly send someone else as your company’s representative: just identify your representative on the proxy form below.

If you cannot attend the meeting, please complete and return the proxy form at the bottom of the page.

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**RESERVATION**

I plan to attend _____ the breakfast and meeting  
_____ the meeting only

Sign here _______________________________________________________________

(Please print or type your name and company affiliation below your signature)

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**PROXY**

Know all persons by these presents that the undersigned hereby constitutes and appoints Michael B. Weinberg, Nancy Z. Bender, K. Douglas Briggs, Josiah D. Hatch, III or ______________________________ (please print name) as Attorney for and in the name of the undersigned, to act at the Annual Meeting of The Insurance Library Association of Boston, to be held in accordance with notice received at 156 State Street, Boston, Massachusetts, on Tuesday, November 14, 2006 at 8:30 AM and at any adjournment thereof, with all the powers of the undersigned if personally present.

Date_______  Member sign here _____________________________________________

(Please print or type your name after your signature)
The Annual Fund

Trustee Philip J. Edmundson of William Gallagher Associates initiated our Annual Fund campaign in 1998 and has led the effort ever since. The funds donated have been enormously helpful in balancing the budget and in assuring that any unanticipated expenses can be met. During the fiscal year ending June 30, 2006, the following companies and individuals supported the Fund (others have contributed since June 30 and will be listed in a future newsletter):

**Platinum Donor ($5000 or more)**
- OneBeacon Insurance

**Gold Donors ($1000 to $4999)**
- Alan Gray, Inc.
- American International Group
- Andover Companies
- Andrew Robinson International
- Aon Risk Services of Massachusetts
- Arbella Mutual Insurance Company
- Atlantic Charter Insurance
- Automobile Insurers Bureau of Massachusetts
- Cleary Insurance, Inc.
- D. Francis Murphy Insurance Agency
- Massachusetts Risk & Insurance Mg’t. Society
- Donovan Hatem LLP
- Eastern Bank & Eastern Insurance Group
- Lexington Insurance Company
- Liberty Mutual Group
- Marsh U.S.
- Nancy Z. Bender Insurance Agency
- Nathan Sallop Insurance
- Norfolk & Dedham Group
- Stephen J. Paris
- Plymouth Rock Assurance Corporation
- Quincy Mutual Foundation
- Arthur J. Remillard, Jr.
- Robert Hughes Associates
- Safety Insurance Company
- USI New England
- W.R. Berkley Corporation
- William Gallagher Associates

**Silver Donors ($500-$999)**
- A.I.M. Mutual
- Acordia
- Aspen Specialty
- B.R. Alexander & Company
- John Conners
- Deland, Gibson Insurance Associates, Inc.
- Effective Risk Management
- Fuller, Rosenberg, Palmer & Beliveau, LLP
- Hingham Mutual Fire Insurance Company
- Knapp, Schenck & Company
- Donald S. Malecki
- Massachusetts Association of Insurance Agents
- Massachusetts Property Ins. Underwriting Ass’n.
- PricewaterhouseCoopers LLP
- Promutual Group
- Risk Management Foundation
- St. Paul Travelers
- Swerling Milton Winnick Public Ins. Adjusters
- Thomas E. Sears, Inc.
- United Casualty & Surety Insurance Company
- Michael Weinberg

**Bronze Donors ($250-$499)**
- Andrew Aloisi
- Alpha Risk Management, Inc.
- Benfield Inc.
- John A. Bogardus
- Dwight Rudd & Company
- Eastern States Insurance Agency
- Felton & Berlin Insurance Services
- George W. Fenn
- H.R. Hatch Insurance Agency
- Donald C. Hillman
- Hollis Perrin & Black Insurance Agency
- IAG, Ltd.
- John A. Pierce Insurance Agency, Inc.
- Librx
- Matson Driscoll & Damico LLP
- Mazonson LLC
- Melick, Porter & Shea, LLP
- Mutual Fire Insurance Ass’n. of New England
- New England 1752 Club
- Paul K. Soucy
- Sovereign Bank
- Tarpey Insurance Group
- Vermont Mutual Insurance Company

**Friends of the Library**
- American Insurance Management Group
- Arthur J. Gallagher Foundation
- Benson Young & Downs Insurance Agency
- Boston Insurance Brokerage, Inc.
- Boston Insurance Specialists, Inc.
- Boyle, Morrissey & Campo PC
- George Bouchie
- Carrigan Associates
- Carroll K. Steele Insurance Agency, Inc.
- Chartwell Insurance Brokers
- Creative Risk Concepts International
- Greg Deimling
- Delano Insurance Services
- Eastern Adjustment Company, Inc.
- Educational Training & Consulting Services
- Elliott Whittier Insurance Services
- Finck & Perras Insurance Agency, Inc.
- Francis R. Doran Insurance Agency
Questions From This Quarter (and what we found for answers)

Question: I am looking for a sample “defense only” insurance policy: can you provide me with such?

Answer: We located and provided a specimen policy entitled Employment Practices Legal Expense Insurance which seemed to fit the bill. This Lloyd’s form, similar to many directors’ and officers’ liability forms, provides for reimbursement of payments actually made by the insured, and does not contemplate the insurer assuming the duty to defend lawsuits.

Question: My mother suggested we purchase flood insurance for our home. While we do live on the coast, I have never heard of flooding in our area, is it really necessary?

Answer: We pointed this patron in the direction of the National Flood Insurance Plan website. According to the Plan, “Everyone lives in a flood zone - it’s just a question of whether you live in a low, moderate or high risk area.” They have a flood risk assessment tool right on their website where you can enter your address in to help gauge your risk. For fast facts on floods and flood insurance check the website at: http://www.floodsmart.gov/floodsmart/pages/fastfacts.jsp

Question: I am looking for the oldest standard commercial umbrella policy, what is the earliest version I can get?

Answer: Using old pages from the Umbrella Book and the 9/02/00 edition of Insurance Advocate magazine, we determined that the Insurance Services Office didn’t promulgate a standard commercial umbrella form until 2000, although in 1986 they did provide advisory language for companies drafting their own umbrella policies.

Question: A New York Times article I was reading listed Massachusetts as one of the states that allows children up to the age of 25 to stay on their parents’ health plans. Is that true? If so, what law can I cite when talking to my insurance company?

Answer: As of January 1, 2007, this is indeed true: looking at Massachusetts General Laws Chapter 175, Section 108, subsection 3 you can see that it is a part of the new universal health care bill. To better understand all of the changes you can read chapter 58 of the 2006 Session Laws.