Annual Meeting, 2008
The 121st Annual Meeting of The Insurance Library Association of Boston will be held at 156 State Street, Boston, Massachusetts at 8:30 AM on Tuesday, November 11, 2008. Light refreshments will be served prior to the meeting beginning at 8:00 AM. All members of the Association are invited and encouraged to participate in this event.

The reports of officers and committees will be enlivened by the announcement and recognition of outstanding students including the 2008 winners of the Frank W. Humphrey Award and the Barbara Thornton Award.

The second page of this newsletter includes an agenda for the meeting and a proxy form for those of you who cannot join us on the 11th, but want to ensure that business is conducted as they would like. You can let us know that you will attend by returning the form via mail or fax (617-723-8524), by calling us at 617-227-2087, or by e-mailing to: jlucey@insurancelibrary.org.

Award Winners
The Library takes great pleasure each year in the presentation of the Insurance Professional of the Year Award. Made possible by the establishment of the Richard B. Simches Fund, this award is presented to people who demonstrate leadership and exemplify qualities that engender understanding of and respect for the insurance industry. All previous award winners including William F. Hofmann III, John B. Conners, David J. Lane, Ralph “Buddy” Iannaco, Daniel J. Johnston, and John K. Golembeski joined 300 others at the Boston Harbor Hotel on October 10th to honor the 2008 winner, Ronald J. Mariano. A brief summary of Mr. Mariano’s role in the industry and his background can be seen on the library’s website, as well as the congratulatory letter published in the Standard. Featured speakers included former award winners Ralph Iannaco and John Golembeski, as well as Joseph G. Murphy, First Deputy Commissioner of the Massachusetts Division of Insurance. Please plan on joining us next fall (precise date to be determined) for the next celebration—an announcement will go out to all just after Labor Day next year.

Ronald J. Mariano, 2008 Insurance Library Association of Boston Insurance Professional of the Year
To Members:

In accordance with Article V of the by-laws, as adopted at the Annual Meeting of the Association held November 21, 1985 and in compliance with a date and place designated by the Trustees, notice is hereby given that the Annual Meeting of the Association will be held at the Insurance Library Association of Boston building at 156 State Street, Boston, Massachusetts on **Tuesday, November 11, 2008 at 8:30 AM**.

The order of business will be:

1. Calling of the roll
2. Reading of the record of the previous meeting
3. Reports of officers and committees
4. Unfinished business
5. New business
6. Election of Officers and Trustees
7. Adjournment

*If you plan to come for breakfast (8:00 AM) and meeting (8:30 AM)*, please return the reservation form which follows on this page by mail or fax (617-723-8524), call us at 617-227-2087, or email to jlucey@insurancelibrary.org.

If your company or firm is a corporate member of the library, you receive this newsletter as the designated contact person. You are of course welcome at the meeting, but you may certainly send someone else as your company’s representative: just identify your representative on the proxy form below.

If you cannot attend the meeting, please complete and return the proxy form at the bottom of the page.

**RESERVATION**  I plan to attend _____ the breakfast and meeting

_____ the meeting only

Sign here _______________________________________________________________

(Please print or type your name and company affiliation below your signature)

**PROXY**  Know all persons by these presents that the undersigned hereby constitutes and appoints Michael B. Weinberg, Nancy Z. Bender, K. Douglas Briggs, Josiah D. Hatch, III or __________________________ (please print name) as Attorney for and in the name of the undersigned, to act at the Annual Meeting of The Insurance Library Association of Boston, to be held in accordance with notice received at 156 State Street, Boston, Massachusetts, on Tuesday, November 11, 2008 at 8:30 AM and at any adjournment thereof, with all the powers of the undersigned if personally present.

Date_______ Member sign here _____________________________________________

(Please print or type your name after your signature)
The Annual Fund

Trustee Philip J. Edmundson of William Gallagher Associates initiated our Annual Fund campaign in 1998 and has lead the effort ever since. The funds donated have been enormously helpful in balancing the budget and in assuring that any unanticipated expenses can be met. During the fiscal year ending June 30, 2008, the following companies and individuals supported the Fund (others have contributed since June 30 and will be listed in a future newsletter):

**Platinum Donor ($5000 or more)**
- Arbella Charitable Foundation

**Gold Donors ($2500 to $4999)**
- Central Mutual Insurance Company
- Massachusetts Risk & Insurance Mg’t Society
- The Norfolk & Dedham Group
- OneBeacon Insurance
- William Gallagher Associates
- WR Berkley Corp. Charitable Foundation (CT)

**Silver Donors ($1000-$2499)**
- Nancy D Adams
- American International Group
- Andover Companies
- Aon Corporation
- Atlantic Charter Insurance Company
- Benfield, Inc.
- Commerce Insurance Company
- Dennis F. Murphy Insurance Agency
- Eastern Bank and Insurance Group
- H.R. Hatch Insurance Agency
- Hub International New England
- LeClairRyan
- Lexington Insurance Company
- Liberty Mutual Group
- Malecki,Deimling, Niellander & Associates (KY)
- Mass. Society of Licensed Insurance Advisors
- Mintz,Levin,Cohn, Ferris, Glovsky & Popeo, PC
- Nancy Z. Bender Insurance Agency
- Nathan Sallop Insurance Agency
- Stephen J. Paris
- Plymouth Rock Assurance Corporation
- Quincy Mutual Fire Insurance Company
- Safety Insurance Company
- USI New England

**Bronze Donors ($500-$999)**
- A.I.M. Mutual Insurance Company
- Alan Gray, Inc.
- Albert Risk Management Consultants
- Allied World Assurance Company
- Aspen Insurance Services
- Automobile Insurers Bureau of Massachusetts
- B.R. Alexander & Company, Inc.
- Chubb Group of Insurance Companies
- Cleary Insurance, Inc.
- John B. Conners
- Deland Gibson Insurance Associates, Inc.
- Dolbee, McGrath & Bennett
- Eastern States Insurance Agency
- Effective Risk Management (CA)
- Francis J. LaRovere Insurance Agency
- Gemini Insurance Agency
- Hagen Streiff Newton & Oshiro (RI)
- Hillman, Donald C.
- Hingham Mutual Fire Insurance Company
- IAG, Ltd. (Insurance Archaeology Group) (NY)
- Massachusetts Association of Insurance Agents
- Massachusetts Property Ins Und. Association
- Mazonson LLC
- Northstar Insurance Services
- PriceWaterhouseCoopers
- ProMutual Group
- Risk Management Foundation
- Risk Strategies Company
- Robert Hughes Associates (TX)
- Spring Consulting Group, LLC
- Swerling Milton Winnick Public Ins. Adjusters
- Thomas E. Sears Inc.
- Travelers Insurance (CT)
- Vermont Mutual Insurance Group (VT)

**Friends of the Library**
- Aloisi & Aloisi
- American Insurance Management Group (PA)
- Andrew Barile (CA)
- Benson Young & Downs Insurance Agency, Inc.
- Berman Adjusters, Inc.
- Jack Bogardus, (CT and AZ)
- Boyle, Morrissey & Campo P.C.
- Burgin Plattner Hurley Insurance Agency
- Burl Daniel Associates (TX)
- Carroll K. Steele Insurance Agency, Inc.
- Charles F. Murphy, Inc.
- Corporate Risk Advisors Managers Inc.
- Fred B. Coryell
- Creative Risk Concepts International (CA)
- Michael Cristal (IL)
- CWCapital
- Davenport Consulting, Inc. (IL)
- Ronald Demerjian
- Durcan-Cuddy Insurance Agency, Inc.
- Dwight Rudd & Company, Inc.
- Eastern Adjustment Co., Inc.
Edward F. Sennott Insurance Agency Inc.
Elliot Whittier Insurance Services
E.W. Siver & Associates, Inc. (FL)
Felton & Berlin
George Fenn
Field Eddy &Bulkley Ins.Agents & Brokers
Richard and Barbara Forsley
Francis R. Doran Insurance Agency, Inc.
G. Everett Mahony, Inc. Insurance Agency
Gallagher & Associates
Gilbert & Renton LLC
John K. Golombeski
Hilb Rogal & Hobbs Insurance Agency
Hills Insurance Agency
Hoffmann & Company
John A. Pierce Insurance Agency
Edward Katersky
John F. Keaveney
Koundakjian & Company, CPA
Leslie S. Ray Insurance Agency, Inc.
LibrX (CA)
Licata Kelleher & Company
Lougee Insurance Agency
Rudolph Macchi
James R. Mahurin (TN)
Matson Driscoll & Damico LLP
MiddleOak
Mutual Fire Ins. Association of New England
Paul Oberlander
John E. Osmer
Property Insurance Plans Service Office, Inc.
Provider Insurance Group
Emmanuel Psilakis
Rackemann, Sawyer & Brewster
Regent Consultants Corporation (NY)
Risk Resources (IL)
Robertson-Ryan & Associates, Inc. (WI)
Richard Edward Schmidt (NY)
James H. Skees
Tarpey Insurance Group, Inc.
Barbara Thornton
Wells Fargo Insurance Services Northeast, Inc.
Westover Insurance Agency, Inc.
Some contributors to the fund are from other states, which have been noted in blue print.

Adopt-A-Book

This year, we have focused on preservation of materials, the result being a transformation of many of our holdings. You can look online at our “adopt a book” feature on the website for more “before” pictures of books longing to be fixed: When you adopt, you can pay to have a specific book preserved and we will put your company name (or a name of your choosing) on a book plate in the front.

http://www.insurancelibrary.org/Adopt_a_Book.htm

Tables designed and published by the “Father of American Life Insurance”, Elizur Wright (who also served for some time as the Massachusetts Commission of Insurance) were the first books to be chosen by a benefactor for repair. The Savings Bank Life Insurance Company of Massachusetts will assume the costs of bringing these volumes back to their full glory. Here is a description of these volumes, as well as “before pictures”: look for the “after” pictures on our website soon.

Cambridge Sketches describes the creation of Wright’s Life Insurance Valuation Tables as such: "The situation was this, and Mr. Wright saw it clearly: the presidents of the companies were excellent men,—as honorable and trustworthy as the presidents of our best national banks,—and they knew how to organize and conduct their companies in all business matters, but of life insurance as a science they knew as little as they knew of Greek. . .

After two or three interviews with Elizur Wright the presidents of the companies came to the conclusion that he was exactly the man that they wanted, and they commissioned him to draw up a revised set of tables and rates which could serve them for a uniform standard. This work occupied him and two of his daughters for a full year, for which he was compensated with the paltry sum of two thousand dollars."

Years later (1871) Elizur Wright wrote a second edition revised and enlarged and this is the edition which the library has in its collection along with "Savings Bank Life Insurance with Illustrative Tables Analyzing the Premiums per $1000 of 268 policies showing the Insurance, self-insurance, and surrender value of each for every policy year by the actuaries rate of mortality at 4%," 1872.

This is how the volume looks today: for a book that has seen so many years come and go, it is in pretty good shape and should be amenable to complete restoration.

We apparently have the copy that the author presented to his daughter.